



FORBES & WALKER TEA BROKERS (PVT) LIMITED

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MOST COMPREHENSIVE WEBSITE ON TEA
www.forbestea.com

WEEKLY TEA MARKET REPORT SALE NO: 10 - 07TH/ 08TH MARCH 2023

ORDER OF SALE

<u>EXESTATE</u>	<u>LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA /Premium</u>	<u>High & Medium/Off Grade/Dust</u>
1. Lanka Commodity Brokers (Pvt) Ltd	Asia Siyaka Commodities PLC	John Keells PLC
2. John Keells PLC	John Keells PLC	Eastern Brokers Ltd
3. Mercantile Produce Brokers (Pvt) Ltd	Eastern Brokers Ltd	Ceylon Tea Brokers PLC
4. Asia Siyaka Commodities PLC	Lanka Commodity Brokers (Pvt) Ltd	Lanka Commodity Brokers (Pvt) Ltd
5. Bartleet Produce Marketing (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd
6. Forbes & Walker Tea Brokers (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
7. Eastern Brokers Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd
8. Ceylon Tea Brokers PLC	Ceylon Tea Brokers PLC	Asia Siyaka Commodities PLC

At this week's sale 10,429 lots totalling 5,243,153 kgs were on offer. The breakdown is as follows:

	<u>LOTS</u>	<u>QUANTITY</u>
Ex Estate	688	719,147
Main Sale - High & Medium	1,302	565,062
Low Grown - Leafy	1,863	681,950
Low Grown - Semi Leafy	1,567	696,173
Low Grown - Tippy	2,077	1,029,750
Premium Flowery	276	45,331
Off Grades	2,148	1,053,129
Dust	508	452,611
TOTAL	10,429	5,243,153
Re - Prints	698	353,470

Buyers Prompt : 14/03/2023

Sellers Prompt : 15/03/2023

QUALITY

Westerns together with the Nuwara Eliyas were barely maintained, whilst the Uva/Uda Pussellawas were similar to last. Low Grown were lower to last.

MARKET

Good demand though lower rupee value realisation on account of the appreciation of the Sri Lankan Rupee.

HIGH GROWN TEAS

BOP Best Western's - Few select invoices were firm following special inquiry, whilst the others declined up to Rs. 200 per kg and more following quality. In the Below Best category, better teas declined up to Rs. 200 per kg and more following quality, whilst the others together with teas at the lower end of the market were Rs. 100-150 per kg easier. Nuwara Eliya's - Better teas declined Rs. 200-300 per kg, whilst the others were firm and lower to a lesser extent. Uda Pussellawa's - Neat leaf teas were firm and dearer, whilst the others were generally firm. Uva's - Teas in the higher price bracket declined Rs. 100 per kg and more, whilst the others were firm.

BOPF Best Western's were up to Rs. 300 per kg easier. In the Below Best category, brighter sorts were Rs. 200-300 per kg lower, whilst teas at the lower end were Rs. 200 per kg easier, on average. Nuwara Eliya's had hardly any offerings. Uda Pussellawa's - Better teas declined Rs. 200 per kg, whilst the others were generally firm. Uva's, on average, declined Rs. 200 per kg.

OP/OPA *Well-made OP/OPA's declined sharply, whilst teas at the lower end too were easier to a lesser extent.*

PEKOE/PEKOE1 *A limited selection of Flavory PEK's that were available were irregularly easier. Orthodox leafy PEK's in general were easier Rs. 100-200 per kg, whilst PEK1' in general were easier Rs. 200 - 300 per kg. Best Rotavane PEK's declined by Rs. 100 per kg and more. Others declined to a lesser extent.*

FBOP/FBOPFI *A limited selection of Flavory FBOP's that were available were irregularly easier. Well-made Orthodox leafy FBOP/FF1's together with cleaner below best sorts were easier Rs. 200-300 per kg and mostly unsellable. Others at the lower end too were irregularly easier.*

QUOTATIONS IN (Rs/kg)	BOP		BOPE		PEKOE / FBOP		OP	
<u>Sale Date</u>	<u>28FEB/ 01MAR</u>	<u>07/08 MAR</u>	<u>28FEB/ 01MAR</u>	<u>07/08 MAR</u>	<u>28FEB/ 01MAR</u>	<u>07/08 MAR</u>	<u>28FEB/ 01MAR</u>	<u>07/08 MAR</u>
Best Westerns	1700-1950	1500-2050	1650-1900	1400-1550	1360-1800	1280-1850	1320-1650	1280-1550
Below Best Westerns	1460-1650	1260-1480	1500-1600	1280-1380	1100-1340	1040-1240	1240-1300	1180-1260
Plainer Westerns	1340-1440	1100-1240	1400-1480	1120-1260	1000-1080	920-1000	940-1220	900-1160
Nuwara Eliyas	1800	1460-1550	1750-1850	1400	1500-2000	1300-1800	N/A	N/A
Brighter Udupussellawas	1260-1300	1320-1420	1340-1460	1220-1280	1420-1850	1280-1900	1200-1700	1120-1600
Other Udupussellawas	1200-1220	1080-1180	1160-1260	1120-1200	1020-1400	940-1260	960-1180	880-1100
Best Uvas	1360-1420	1260-1400	1400-1550	1260-1340	1400-1700	1260-2000	1260-1700	1140-1550
Other Uvas	1100-1240	1200-1220	1280-1300	1160-1240	1000-1380	900-1240	980-1220	860-1120

MEDIUM GROWN TEAS

BOP *Large Leaf teas were substantially easier and mostly unsold, whilst the others were up to Rs. 100 per kg lower.*

BOPF *Better sorts declined Rs. 200-300 per kg, whilst the poorer sorts were firm and lower to a lesser extent.*

OP/OPA *Well-made OP/OPA's declined sharply, whilst teas at the lower end too were easier to a lesser extent.*

PEKOE/PEKOE1 PEK's in general were easier Rs. 100-200 per kg, whilst PEK1' in general were easier Rs. 200 - 300 per kg.

FBOP/FBOPFI *Well-made FBOP/FFI's together with cleaner below best sorts were easier Rs. 200-300 per kg and mostly unsellable. Others at the lower end too were irregularly easier.*

QUOTATIONS IN (Rs/kg)	BOP		BOFP		PEKOE / FBOP		OP	
Sale Date	28FEB/ 01MAR	07/08 MAR	28FEB/ 01MAR	07/08 MAR	28FEB/ 01MAR	07/08 MAR	28FEB/ 01MAR	07/08 MAR
Good Mediums	1460-2250	1300-2000	N/A	N/A	1500-2250	1380-2050	1340-1750	1260-1700
Other Mediums	1000-1440	900-1280	1020-1380	940-1280	1000-1480	920-1360	940-1320	860-1240

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		MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com																																																																									
Page 4		Page 4																																																																									
<u>UNORTHODOX TEAS</u>																																																																											
<u>HIGH GROWN</u>	<i>BP1s - Hardly any offerings. PF1s - Declined Rs. 100-150 per kg.</i>																																																																										
<u>MEDIUM GROWN</u>	<i>BP1s - Irregular. PF1s - Better sorts were Rs. 100-150 per kg easier, whilst the others were firm to marginally easier.</i>																																																																										
<u>LOW GROWN</u>	<i>BP1s - Firm to marginally easier. PF1s - Better sorts declined by Rs. 300 per kg and more whilst the others were irregular and lower to a lesser extent.</i>																																																																										
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<u>OFF GRADES</u>																																																																											
<u>FGS1/FGS</u>	<i>Select Best, Best and Below Best varieties declined by Rs. 200 per kg and more. Teas at the bottom end of the market declined by Rs. 100-150 per kg. Low Growns, in general, were easier by Rs. 30-50 per kg and more. CTCs, in general, were irregular.</i>																																																																										
<u>BROKENS</u>	<i>Brokens declined by Rs. 100-200 per kg. BPs, in general, were firm to irregularly easier by Rs. 100 per kg.</i>																																																																										
<u>BOP1A</u>	<i>Best varieties were easier by Rs. 100-150 per kg. Below Best varieties declined substantially by Rs. 150-200 per kg, whilst the poorer sorts declined by Rs. 40-60 per kg.</i>																																																																										
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<u>DUSTS</u>																																																																											
<u>DUST1</u>	<i>Best Dust1's declined by Rs. 100-150 per kg and more at times. Below Best Dust1's were easier by Rs. 50 per kg, whilst the poorer sorts were firm on last week's levels. Best Low Grown varieties declined by Rs. 70-100 per kg and more at times. Teas in the Below Best category declined by Rs. 30-50 per kg, whilst the poorer sorts declined by Rs. 40-60 per kg.</i> <i>Best High and Medium Grown CTCs declined by Rs. 40-60 per kg. Below Best varieties and the poorer sorts declined by Rs. 30-50 per kg. Low Grown CTC's declined by Rs. 70-100 per kg.</i>																																																																										
<u>DUST</u>	<i>Cleaner secondaries declined by Rs. 75-100 per kg, whilst the poorer sorts declined by Rs. 50-70 per kg. Best Low Grown varieties declined by Rs. 40-60 per kg and more at times, whilst the poorer sorts were easier by Rs. 20-30 per kg.</i>																																																																										
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* Note. High & Medium quotations are a combination of HIGH GROWNS (Western High and Uva High) MEDIUM GROWNS (Western Medium and Uva Medium).																																																																											
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LOW GROWN TEAS

FBOP/FBOP1 Well made FBOPs together with Below Best were substantially lower. Teas at the bottom too were easier to a lesser extent. FBOP1s in general declined sharply.

BOP *A selection of few select Best BOPs on special inquiry were firm, whilst all others declined sharply.*

BOP1 *Select Best BOP1s were irregular and mostly lower, whilst Best and Below Best varieties too were easier. Poorer sorts sold around last levels.*

OP1 *Select Best OP1s were firm whilst Best and Below Best declined. Poorer sorts too were easier to a lesser extent.*

OP *Select Best and Best OPs were substantially lower. Balance too were easier to a lesser extent.*

OPA Well made OPAs together with Below Best declined. However, poorer sorts met with fair demand.

PEKOE Well made PEK/PEK1s together with Below Best declined. However, teas at the bottom were irregular.

BOPF *Well made BOPFs were substantially lower, whilst balance too were easier to a lesser extent.*

FBOPF/TBOPF1 Very tippy teas together with Best and Below Best were substantially lower and were mostly unsellable due to insufficient bids. However, a few teas at the bottom sold on last levels. FF1s in general were substantially lower and at times unsellable due to lack of sufficient bids.

QUOTATIONS IN (Rs/kg)	SELECT BEST		BEST		BELOW BEST		OTHERS	
Sale Date	28FEB/ 01MAR	07/08 MAR	28FEB/ 01MAR	07/08 MAR	28FEB/ 01MAR	07/08 MAR	28FEB/ 01MAR	07/08 MAR
FBOP 1	1700-1850	1450-1600	1300-1400	1200-1300	1000-1100	950-1000	900-1000	850 - 900
FBOP	2000-2300	1600-1900	1600-1700	1300-1400	1000-1150	1000-1050	900-1000	850 - 950
BOP 1	2500-3200	2400-2900	1750-2300	1700-2300	1350-1500	1300-1400	1100-1300	1100-1200
BOP	2000-2400	1650-1800	1550-1650	1300-1400	1000-1050	900-1000	850 - 900	800 - 850
BOPF	1400-1500	1200-1300	900-1000	900 - 950	800 - 850	800 - 830	700 - 750	700 - 720
FBOPF (TIPPY)/FBOPF SP	3500-4800	2450-3200	2350-2800	1650-2100	1000-1200	1000-1100	1000	1000
FBOPF 1	1700-2000	1500-1650	1500-1600	1300-1400	900-1000	900 - 950	800 - 880	800 - 850
FBOPF	1700-1850	1300-1440	1100-1200	1000-1200	900 - 950	850 - 940	800 - 850	750 - 800
OP 1	2750-3550	2700-3350	2350-2600	2100-2400	1750-2050	1600-1900	1350-1600	1150-1400
OP	2000-2250	1800-2000	1800-1950	1650-1750	1600-1750	1450-1600	1100-1550	1100-1350
OPA	1850-2350	1800-2000	1650-1800	1600-1750	1350-1550	1250-1550	900-1300	900-1000
PEKOE	2000-2650	1900-2300	1800-1900	1750-1850	1600-1750	1500-1700	1000-1400	1000-1300
PEK 1	2050-2550	1950-2350	1800-1950	1800-1900	1650-1750	1650-1750	1100-1400	1000-1400

		MOST COMPREHENSIVE WEBSITE ON TEA			
		www.forbestea.com			
Page 6			Page 6		
TOP PRICES IN (RS/KGS) - SALE OF 07TH/ 08TH MARCH 2023					
WESTERN MEDIUM			Susantha	OP	2,000.00
Nayapane	BOP	2,000.00	Liyonta	OPA	2,000.00
Nayapane	BOPSp	1,480.00	Lumbini	PEK	2,300.00
Doombagastalawa	BOPSp	@ 1,400.00	New Batuwangala	PEK1	2,350.00
Uplands	BOPF/BOPFSp	1,420.00	UVA MEDIUM		
New Rothschild	BOP1	1,800.00	El Teb	BOP	@ 1,260.00
Harangalla	BOP1	@ 1,750.00	Halpewatta Uva	BOPSp	1,240.00
Doombagastalawa	FBOP/FBOP1	@ 1,800.00	Sarnia Plaiderie	BOPSp	@ 1,140.00
Dartry Valley	FBOPF/FBOPF1	@ 1,550.00	El Teb	BOPF/BOPFSp	@ 1,220.00
Harangalla	FBOPF/FBOPF1	@ 1,480.00	Demodera 'S'	BOP1	1,650.00
Cooroondoowatte	OP/OPA	@ 1,700.00	Halpewatta Uva	FBOP/FBOP1	1,480.00
Dartry Valley	OP/OPA	@ 1,580.00	Maratenne	FBOPF/FBOPF1	1,480.00
Dartry Valley	OP1	@ 1,750.00	Meddakanda	FBOPF/FBOPF1	1,480.00
Harangalla	OP1	@ 1,650.00	Dickwella	OP/OPA	@ 1,750.00
New Rothschild	OP1	1,650.00	Tinioya	OP1	1,850.00
Harangalla	PEK/PEK1	2,050.00	Uva Samovar	PEK/PEK1	1,950.00
Dartry Valley	PEK/PEK1	@ 2,000.00	UVA HIGH		
Uplands	PEK/PEK1	2,000.00	Kelliebedde	BOP	@ 1,400.00
WESTERN HIGH			Ranaya	BOPSp	1,360.00
Somerset	BOP	@ 2,050.00	Bandaraeliya	BOPF/BOPFSp	@ 1,340.00
Wattegodde	BOPSp	1,500.00	Gonamotawa	BOP1	@ 1,550.00
Dessford	BOPSp	1,500.00	Spring Valley	BOP1	@ 1,550.00
Somerset	BOPSp	1,500.00	Uvakellie	FBOP/FBOP1	1,420.00
Great Western	BOPF/BOPFSp	@ 1,550.00	Oodoowerre	FBOPF/FBOPF1	1,500.00
Somerset	BOPF/BOPFSp	1,550.00	Craig	OP/OPA	1,550.00
Wattegodde	BOPF/BOPFSp	1,550.00	Mount Uva	OP/OPA	1,550.00
Frotoft Super	BOP1	1,480.00	Oodoowerre	OP1	1,800.00
Torrington	BOP1	@ 1,320.00	Mount Uva	PEK/PEK1	2,000.00
Bogahawatte	FBOP/FBOP1	1,400.00	UNORTHODOX HIGH		
Weddemulla	FBOPF/FBOPF1	1,420.00	Ulugedara CTC	PF1	1,340.00
Queensberry	FBOPF/FBOPF1	@ 1,360.00	Dunsinane CTC	BPS	1,140.00
Bogahawatte	FBOPF/FBOPF1	1,360.00	UNORTHODOX MEDIUM		
Venture	OP/OPA	1,550.00	New Peacock CTC	PF1	@ 1,300.00
St Andrews	OP/OPA	1,550.00	Delta CTC	BP1	1,260.00
Queensberry	OP/OPA	@ 1,460.00	Aultmore CTC	BPS	980.00
Torrington	OP/OPA	@ 1,460.00	UNORTHODOX LOW		
St Andrews	OP1	1,700.00	Cecilayan CTC	PF1	1,360.00
Frotoft Super	PEK/PEK1	1,850.00	Cecilayan CTC	BP1	@ 1,420.00
Queensberry	PEK/PEK1	@ 1,800.00	Ross Feld CTC	BPS	980.00
Weddemulla	PEK/PEK1	1,800.00	PREMIUM FLOWERY		
NUWARA ELIYAS			Lumbini	FBOPFSP	2,450.00
Kenmare	BOP	@ 1,550.00	Bulathsinghala Tea	FBOPFSP	2,100.00
Mahagastotte	BOP	@ 1,500.00	Pothotuwa	FBOPFSP	@ 1,900.00
Kenmare	BOPSp	1,000.00	Nilgiri	FBOPFEXSP	5,500.00
Lovers Leap	BOPF/BOPFSp	1,400.00	New Vithanakande	FBOPFEXSP	5,250.00
Court Lodge	FBOP/FBOP1	@ 1,160.00	New Deniyaya	FBOPFEXSP	@ 5,000.00
Court Lodge	OP/OPA	@ 1,500.00	Sachitha	FBOPFEXSP1	3,200.00
Court Lodge	PEK/PEK1	@ 1,800.00	Kamarangapitiya	FBOPFEXSP1	@ 2,050.00
Mahagastotte	PEK/PEK1	@ 1,550.00	DUSTS		
UDAPUSSELLAWAS			Mattakelle	DUST1	1,800.00
Mooloya	BOP	1,420.00	Kalubowitiyana CTC	PDUST	1,550.00
Liddesdale	BOPF/BOPFSp	@ 1,280.00	OFF GRADES		
Gonapitiya	FBOP/FBOP1	1,160.00	Kew	FGS/FGS1	1,300.00
Blairlomond	FBOP/FBOP1	@ 1,040.00	Dunsinane CTC	PFGS	@ 1,000.00
Alma	FBOPF/FBOPF1	1,220.00	Wathurawila	BM	1,600.00
Delmar	FBOPF/FBOPF1	1,220.00	Veddagala	BP	1,200.00
Alma	OP/OPA	1,600.00	Chandrika Estate	BOP1A	1,700.00
Gordon	OP/OPA	@ 1,550.00			
Alma	OP1	1,440.00			
Delmar	PEK/PEK1	1,900.00			
LOW GROWNS					
Wathurawila	BOP	2,650.00			
New Batuwangala	BOPSP	1,750.00			
Sithaka	BOPF	2,050.00			
Broadlands SH	BOPFSP	1,650.00			
Mahaliyadda	BOPFSP	1,400.00			
Adams View	BOPFSP	@ 1,380.00			
New Vithanakande	FBOP	2,200.00			
New Batuwangala	FBOP1	1,700.00			
Gunawardana	FBOPF	1,750.00			
Pothotuwa	FBOPF1	@ 2,000.00			
Fortune	FBOPF1	@ 1,750.00			
Sithaka	BOP1	2,900.00			
Pothotuwa	OP1	@ 3,350.00			
Mahaliyadda	OP	2,000.00			
@ Sold by Forbes & Walker Tea Brokers (Pvt) Ltd/ **All Time Record Price * Equal All Time Record Price					
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 07TH/ 08TH MARCH 2023					

PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO : 9
SALE OF : 28TH FEBRUARY/ 01ST MARCH 2023

	2023				2022				2021			
	WEEKLY		TODATE		WEEKLY		TODATE		WEEKLY		TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	1282.49	3.59	1245.20	3.43	645.73	3.22	638.22	3.18	580.04	3.01	578.62	3.03
Western High Grown	1492.73	4.17	1486.06	4.09	704.42	3.51	720.73	3.59	657.56	3.42	630.61	3.30
CTC High Grown	1306.83	3.65	1260.10	3.47	588.61	2.93	613.37	3.06	570.00	2.96	571.91	2.99
High Grown (Summary)	1440.05	4.03	1422.31	3.92	690.00	3.44	698.17	3.48	641.37	3.33	617.24	3.23
Uva Medium Grown	1281.13	3.58	1258.42	3.47	674.64	3.36	662.39	3.30	609.79	3.17	592.03	3.10
Western Medium Grown	1256.36	3.51	1226.71	3.38	593.16	2.95	623.17	3.10	594.22	3.09	580.21	3.03
CTC Medium Grown	1111.27	3.11	1123.06	3.09	526.62	2.62	540.96	2.70	543.03	2.82	547.93	2.87
Medium Grown (Summary)	1263.25	3.53	1235.85	3.40	613.07	3.05	634.42	3.16	597.21	3.10	583.53	3.05
Orthodox Low Grown	1557.21	4.35	1568.74	4.32	753.78	3.75	767.94	3.83	685.94	3.56	684.15	3.58
CTC Low Grown	1051.79	2.94	1057.63	2.91	491.49	2.45	529.66	2.64	525.66	2.73	542.78	2.84
Low Grown(Summary)	1526.93	4.27	1540.47	4.24	734.59	3.66	750.92	3.74	676.21	3.51	674.50	3.53
Total	1471.03	4.11	1472.38	4.05	702.73	3.50	720.09	3.59	657.86	3.42	648.38	3.39

Source: Oanda Exchange Rates

Source: MSL - Averages

FEBRUARY 2023
TOGETHER WITH THE CORRESPONDING AVERAGES FOR 2022 & 2021

	2023				2022				2021			
	MONTH		TODATE		MONTH		TODATE		MONTH		TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	1252.17	3.45	1250.44	3.44	650.60	3.24	637.18	3.17	578.87	3.00	580.32	3.04
Western High Grown	1495.90	4.12	1491.40	4.11	726.34	3.62	724.76	3.61	631.93	3.28	632.80	3.31
CTC High Grown	1287.25	3.54	1263.94	3.48	609.64	3.04	615.84	3.07	563.78	2.92	569.44	2.98
High Grown (Summary)	1402.55	3.86	1398.13	3.85	696.48	3.47	688.91	3.43	611.83	3.17	612.60	3.20
Uva Medium Grown	1229.11	3.38	1244.10	3.42	667.13	3.32	654.10	3.26	577.24	2.99	586.65	3.07
Western Medium Grown	1203.16	3.31	1224.46	3.37	632.34	3.15	625.69	3.12	576.69	2.99	578.13	3.02
CTC Medium Grown	1109.98	3.06	1112.15	3.06	546.00	2.72	540.63	2.69	539.58	2.80	547.89	2.87
Medium Grown (Summary)	1257.27	3.46	1248.65	3.44	645.08	3.21	636.42	3.17	579.78	3.01	582.75	3.05
Orthodox Low Grown	1540.27	4.24	1570.81	4.32	783.79	3.90	769.96	3.84	685.74	3.56	684.07	3.58
CTC Low Grown	1039.86	2.86	1060.38	2.92	535.98	2.67	532.31	2.65	534.92	2.77	545.04	2.85
Low Grown(Summary)	1489.99	4.10	1521.44	4.19	759.45	3.78	746.79	3.72	674.11	3.50	673.49	3.52
Total	1438.20	3.96	1454.84	4.00	725.63	3.61	715.47	3.56	645.95	3.35	645.47	3.38

Source: SLTB / Oanda Exchange Rates

MOMBASA AUCTION

SALE OF - 06TH/ 07TH & 08TH MARCH 2023 (SALE NO. 10)

Good and improved general demand for the 212,379 packages (14,232,108.00 kilos) offered with 26.36% remaining unsold.

OFFERINGS

Leaf Grades - 111,960 packages (7,340,173.00 kilos) - 25.90% unsold.
Dust Grades - 75,800 packages (5,652,247.00 kilos) - 32.66% unsold.
Secondary Grades - 24,619 packages (1,239,688.00 kilos) - 9.02% unsold.

MARKETS

Afghanistan lent strong support and were dominant with Egyptian Packers, Sudan, Pakistan Packers, Kazakhstan and other CIS states showing more activity. Yemen, other Middle Eastern countries, UK and Russia maintained interest. Iran lent useful enquiry with selective interest from Bazaar. Local Packers were more active. Somalia were active at the lower end of the market.

LEAF GRADES (M2)

BP1:

Best - Saw irregular interest with some teas steady to USC34 dearer while others lost up to USC16 with a few lines discounted by USC46 and USC57.

Brighter - Firm to USC22 dearer.

Mediums - KTDA mediums met improved competition and appreciated by up to USC18 and select invoices gained USC36. Plantation mediums advanced by up to USC24.

Lower Mediums - Although were mostly firm to dearer by up to USC20, some teas lost up to USC20.

Plainer - Were irregular varying between mainly steady to USC30 dearer to easier by up to USC17 with select invoices shedding USC37.

PF1:

Best - Varied between USC20 dearer to easier by up to USC17.

Brighter - Appreciated by up to USC15.

Mediums - KTDA mediums were firm to USC14 dearer with plantation mediums steady to USC12 above last levels.

Lower Mediums - Were well competed for and advanced by up to USC30 but a few teas lost up to USC13.

Plainer - Dearer by up to USC26 with only a few lines easier by up to USC10.

CTC QUOTATIONS	BP1 - USC	PF1 - USC
Best	255 - 352	288 - 364
Good	255 - 304	262 - 308
Good Medium	255 - 291	262 - 302
Medium (KTDA)	250 - 319	244 - 294
Medium (Plantations)	150 - 258	168 - 262
Lower Medium	118 - 232	146 - 218
Plainer	090 - 163	090 - 184

DUST GRADES (M1)

PDUST:

Best - Ranged between steady to USC10 above previous levels to easier by up to USC9.

Brighter - Held value.

Mediums - KTDA mediums varied between firm to USC4 dearer with selected invoices advancing by USC11 to easier by up to USC9 while plantation mediums appreciated by up to USC16.

Lower Medium - Were irregularly dearer by up to USC35 but some teas shed up to USC15.

Plainer - Steady to USC17 dearer and select lines gained USC42.

DUST1:

Best - Irregular varying between USC18 dearer to easier by up to USC10.

Brighter - Mostly firm to USC8 dearer but some teas lost up to USC5.

Mediums - KTDA mediums met irregular interest and varied between steady to USC9 dearer to easier by up to USC14 with plantation mediums ranging between USC17 dearer to USC7 below last levels.

Lower Medium - Firm to USC22 dearer to easier by up to USC20.

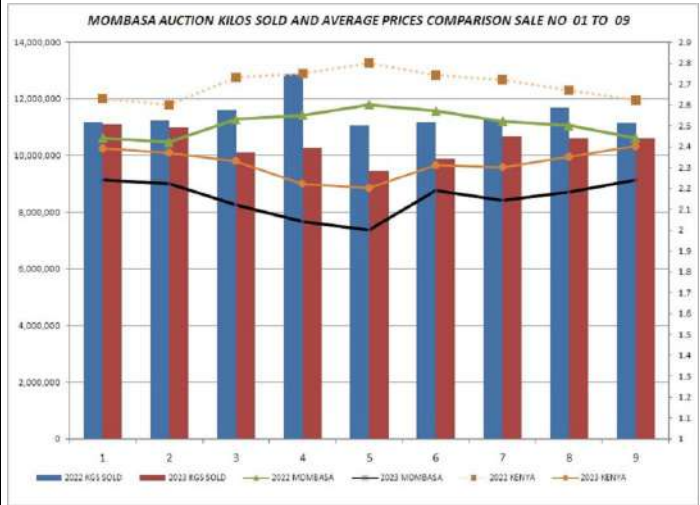
Plainer - Appreciated by up to USC14 but a few teas were discounted by up to USC10.

CTC QUOTATIONS	PDUST - USC	DUST1 - USC
Best	270 - 304	270 - 307
Good	270 - 292	270 - 278
Good Medium	270 - 274	270 - 278
Medium (KTDA)	258 - 275	245 - 275
Medium (Plantations)	151 - 281	128 - 268
Lower Medium	127 - 262	125 - 241
Plainer	102 - 201	108 - 176

SECONDARY GRADES (S1)

In the Secondary Catalogues, best BPs gained while others were steady with PFs were firm. Clean well sorted coloury Fannings met irregular interest but generally held value with similar DUSTs appreciating. Other Fannings gained with DUSTs steady. BMFs were readily absorbed.

SECONDARY QUOTATIONS (USC)	BP / BP2	PF / PF2	FNGS1 / FNGS	DUST / DUST2	BMF
Best / Good	214 - 261	218 - 243	160 - 246	164 - 280	096 - 120
Good Medium / Medium	-	-	156 - 216	125 - 225	-
Lower Medium	124 - 190	122 - 210	102 - 177	084 - 159	078 - 106
Plainer	104 - 158	094 - 160	074 - 150	082 - 131	079 - 092



Courtesy - Africa Tea Brokers Limited.

CROP STATISTICS IN (Mn/kgs)

					Todate	Todate	Todate	Difference +/-	
		2020	2021	2022	2020	2021	2022	2020 vs 2021	2021 vs 2022
Sri Lanka	Dec	28.5	20.52	19.50	278.4	299.49	251.49	21.09	-48.00
Bangladesh	Dec	6.96	6.93	7.78	86.39	96.51	93.83	10.12	-2.68
North India	Dec	53.6	50.8	48.0	1035.5	1108.0	1110.4	72.5	2.4
South India	Dec	20.5	15.0	14.5	222.0	235.0	230.1	13.0	-4.9
Malawi	Dec	5.2	3.8	4.6	45.2	50.57	47.76	5.37	-2.81
Kenya	Dec	54.4	52.5	55.3	569.5	537.8	535.0	-31.7	-2.8

					Todate	Todate	Todate	Difference +/-	
		2021	2022	2023	2021	2022	2023	2021 vs 2022	2022 vs 2023
Sri Lanka	Jan	23.2	22.8	19.1	23.2	22.8	19.1	-0.4	-3.7
Bangladesh	Jan	0.029	0.051	0.036	0.029	0.051	0.036	0.022	-0.014
South India	Jan	15.89	16.22	13.43	15.89	16.22	13.43	0.33	-2.79

CATALOGUES

SALE NO. 12 SCHEDULED FOR 21ST/ 22ND MARCH 2023

The Ex-Estate catalogue closed on 02nd March 2023, excluding violations. The Main sale catalogues too closed on 02nd March 2023, excluding violations.

SALE NO. 13 SCHEDULED FOR 28TH/ 29TH MARCH 2023

The Ex-Estate and Main sale catalogues are scheduled to close on 09th March 2023.

SALE NO. 14 SCHEDULED FOR 03RD/ 04TH APRIL 2023

The Ex-Estate and Main sale catalogues are scheduled to close on 16th March 2023.

The details of teas awaiting sale are given on the last page of this report.

MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com			Page 12	Page 12
<p align="center"><u>DETAILS OF TEAS AWAITING SALE</u></p> <p align="center"><u>SALE NO : 11 SCHEDULED FOR 14TH/ 15TH MARCH 2023</u></p>				
	<u>LOT</u>	<u>QUANTITY kgs</u>	<u>LOW GROWN CATALOGUES</u>	
Ex Estate	718	737,125	Leafy	Closed on 23/02/2023 Violations Excluded
High & Medium	1,420	636,125	Semi Leafy	Closed on 23/02/2023 Violations Excluded
Leafy	1,802	665,676	Tippy	Closed on 23/02/2023 Violations Excluded
Semi Leafy	1,475	628,701		
Tippy	1,882	902,985	<u>OTHER MAIN SALE CATALOGUES</u>	
Premium Flowery	284	45,524	High & Medium	Closed on 23/02/2023 Violations Excluded
Off Grades	2,001	976,954	Dust	Closed on 23/02/2023 Violations Excluded
Dust	550	505,540	Premium Flowery	Closed on 23/02/2023 Violations Excluded
TOTAL	<u>10,132</u>	<u>5,098,630</u>	Off Grades	Closed on 23/02/2023 Violations Excluded
Re-print	721	347,089	BOP1A	Closed on 23/02/2023 Violations Excluded
			Ex Estate	Closed on 23/02/2023 Violations Excluded
<p>No of Pkgs : 113,780</p> <p>CTC : 7,975 Pkgs - 436,381 kgs</p> <p><u>SALE NO. 11 - SALE OF 14TH/ 15TH MARCH 2022</u></p> <p>Lots : 9,806 Re-print Lots : 543 BUYERS' PROMPT : 21/03/2023</p> <p>Quantity : 5,356,289 kgs Re-print Quantity : 304,307 kgs SELLERS' PROMPT : 22/03/2023</p>				
<p align="center"><u>SALE NO : 12 SCHEDULED FOR 21ST/ 22ND MARCH 2023</u></p>				
	<u>LOT</u>	<u>QUANTITY kgs</u>	<u>LOW GROWN CATALOGUES</u>	
Ex Estate	724	736,512	Leafy	Closed on 02/03/2023 Violations Excluded
High & Medium	1,437	660,279	Semi Leafy	Closed on 02/03/2023 Violations Excluded
Leafy	1,853	683,788	Tippy	Closed on 02/03/2023 Violations Excluded
Semi Leafy	1,424	620,918		
Tippy	1,842	890,343	<u>OTHER MAIN SALE CATALOGUES</u>	
Premium Flowery	247	46,126	High & Medium	Closed on 02/03/2023 Violations Excluded
Off Grades	2,085	1,040,431	Dust	Closed on 02/03/2023 Violations Excluded
Dust	556	518,127	Premium Flowery	Closed on 02/03/2023 Violations Excluded
TOTAL	<u>10,168</u>	<u>5,196,524</u>	Off Grades	Closed on 02/03/2023 Violations Excluded
Re-print	643	301,576	BOP1A	Closed on 02/03/2023 Violations Excluded
			Ex Estate	Closed on 02/03/2023 Violations Excluded
<p>No of Pkgs : 136,567</p> <p>CTC : 8,140 Pkgs - 445,712 kgs</p> <p><u>SALE NO. 12 - SALE OF 22ND/ 23RD MARCH 2022</u></p> <p>Lots : 9,664 Re-print Lots : 487 BUYERS' PROMPT : 28/03/2023</p> <p>Quantity : 5,231,017 kgs Re-print Quantity : 261,452 kgs SELLERS' PROMPT : 29/03/2023</p>				
<p align="center"><u>SALE NO : 11 SCHEDULED FOR 14TH/ 15TH MARCH 2023</u></p>				
<u>ORDER OF SALE</u>			<u>Approximate Selling Time of F&W Catalogues</u>	
<u>EX ESTATE</u>	<u>LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA/Prem</u>	<u>High & Medium/Off Grade/Dust</u>	14TH MARCH 2023	
JK	LC	EB	Main Sale - High & Medium	11.00am
MB	BC	CTB	Semi Leafy Teas	11.15am
AS	MB	LC	Tippy Teas	11.30am
BC	FW	BC	Leafy Teas	12.15pm
FW	AS	FW	BOP1A	04.30pm
EB	EB	MB		
CTB	CTB	AS	15TH MARCH 2023	
LC	JK	JK	Premium Flowery	08.00am
			Off Grades	08.30am
FW - Forbes & Walker Tea Brokers (Pvt) Ltd	AS - Asia Siyaka Commodities PLC		Ex-Estate	09.45am
JK - John Keells PLC	MB - Mercantile Produce Brokers (Pvt)Ltd		Dust	01.30pm
BC - Bartleet Produce Marketing (Pvt) Ltd	LC - Lanka Commodity Brokers (Pvt) Ltd			
EB - Eastern Brokers Ltd	CTB - Ceylon Tea Brokers PLC			
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 07TH/ 08TH MARCH 2023				



TEA SALE ARRANGEMENTS FOR THE SECOND QUARTER 2023
APRIL/MAY/JUNE

Sale No.	Date of Sale	Catalogue Closing Dates	Prompt Dates		10% Payment	E-Platform Levy Prompt Dates	
		Main Sale & Ex-estate	Prompt Dates	Sellers		Buyers	Sellers
April 2023							
14	Mon. 03 rd / Tue. 04 th	16/03/2023 at 4.30 p.m.	10/04/2023	11/04/2023	10/04/2023	10/04/2023	12/04/2023
15	Tue. 18 th / Wed. 19 th	23/03/2023 at 4.30 p.m.	25/04/2023	26/04/2023	21/04/2023	25/04/2023	27/04/2023
16	Tue. 25 th / Wed. 26 th	30/03/2023 at 4.30 p.m.	02/05/2023	03/05/2023	28/04/2023	02/05/2023	04/05/2023
May 2023							
17	Tue.02 nd / Wed. 03 rd	06/04/2023 at 4.30 p.m.	09/05/2003	10/05/2023	08/05/2023	09/05/2023	11/05/2023
18	Tue. 09 th / Wed. 10 th	20/04/2023 at 4.30 p.m.	16/05/2023	17/05/2023	12/5/2023	16/05/2023	18/05/2023
19	Tue. 16 th / Wed. 17 th	27/04/2023 at 4.30 p.m.	23/05/2023	24/05/2023	19/05/2023	23/05/2023	25/05/2023
20	Tue. 23 rd / Wed. 24 th	4/05/2023 at 4.30 p.m.	30/05/2023	31/05/2023	26/05/2023	30/05/2023	01/06/2023
21	Tue. 30 th / Wed. 31 st	11/05/2023 at 4.30 p.m.	06/06/2023	07/06/2023	02/06/2023	06/06/2023	08/06/2023
June 2023							
22	Tue. 06 th / Wed. 07 th	18/05/2023 at 4.30 p.m.	13/06/2023	14/06/2023	09/06/2023	13/06/2023	15/06/2023
23	Tue. 13 th / Wed. 14 th	25/05/2023 at 4.30 p.m.	20/06/2023	21/06/2023	16/06/2023	20/06/2023	22/06/2023
24	Tue. 20 th / Wed. 21 st	01/06/2023 at 4.30 p.m.	27/06/2023	28/06/2023	23/06/2023	27/06/2023	30/06/2023
25	Tue. 27 th / Wed. 28 th	08/06/2023 at 4.30 p.m.	04/07/2023	05/07/2023	30/06/2023	04/07/2023	06/07/2023

HOLIDAYS FOR SECOND QUARTER 2023

Wednesday April 5, 2023 - Bak Full Moon Poya Day

Friday April 7, 2023 - Good Friday

Thursday April 13, 2023 - Day Prior to Sinhala & Tamil New Year Day

Friday April 14, 2023 - Sinhala & Tamil New Year Day

Saturday April 22, 2023 - Id-Ul-Fitr (Ramazan Festival Day)

Monday May 1, 2023 - May Day

Friday May 5, 2023 - Vesak Full Moon Poya Day

Saturday May 6, 2023 - Day following Vesak Full Moon Poya Day

Saturday June 3, 2023 - Poson Full Moon Poya Day

Thursday June 29, 2023 - Id-Ul-Alha (Hadji Festival Day)